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Are You Closing Your Company the Right Way?

Section 330 of the Companies Act provides that a company is removed from the register when the Registrar records its removal, bringing its legal existence to an end.

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When Can a Company Be Removed?

Removal from the register typically occurs when a company

- Ceases trading operations
- Enters formal liquidation
- Completes an amalgamation
- Applies for voluntary deregistration

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What Happens After Removal?

Once removed from the register

- The company is dissolved and cannot trade
- Continued trading exposes directors to severe penalties
- The removed company name can be restored within 5 years, before its available to re-use
- Dormant entities with no activity may face automatic removal for unpaid annual returns

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Why This Matters

Removal does not erase past obligations.

Directors, shareholders, and other interested parties remain legally liable for actions taken prior to deregistration.

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Structured Exit vs Automatic Strike-Off

While automatic strike-off may happen to dormant companies, it is not a controlled exit.

Voluntary deregistration or proper liquidation provides a cleaner, fully compliant closure that protects governance reputations.

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Final Thought

Are you choosing the right approach for your company or just the easiest one?

Prepared by Antana Dixon

INQUIRE NOW

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